

## **Emergency Financial Aid Act website posting**

1. Allen University acknowledges that signed and returned to the U. S. Department of Education the Certification and Agreement along with the assurance that the institution would use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students on April 11, 2020.
2. Allen University received \$794,838 in funds from the U. S. Department of Education pursuant to the institution's Certification and Agreement Emergency Financial Aid Grants to Student.
3. As of May 1, 2020, Allen University had distributed \$792,964 of the Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act since receipt of the funds on April 26, 2020.
4. An estimated 639 students were eligible at Allen University to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. As of May 1, 2020, a total of 637 students received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
6. The method(s) used by Allen University to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act, follows:

The University determined the eligibility of students using the criteria set out by the Department of Education for Title IV participation. Based on the number of eligible students, the institution calculated its student full-time equivalents (FTE's) to insure that all qualified students benefited. The 630 eligible FTE was divided into the total dollars awarded, \$794,838, yielding a share of \$1261.64. Six hundred and fourteen (614) full-time students were allocated a full share of \$1,261.64. The eligible part-time students that accounted for the additional 16 FTE received a proportional allocation based on the number of credit hours enrolled of the total used to calculate FTEs.
7. Students received a letter from the President of the University dated April 28, 2020 informing them that Congress by way of the CARES Act had granted emergency assistance funds for Title IV eligible students. They were instructed to go to the University's self-service system and make certain their addresses as posted were correct. The letter indicated that checks would be mailed by the end of that week; and that the money received could be subject to taxes. The letter also listed a University contact person in case the students had questions.